

RESOLUTION NO. 17, 2024

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WABASH,
INDIANA MAKING FINDINGS WITH RESPECT TO THE STATEMENT OF
BENEFITS OF LOGAN PROPERTIES LLC.**

WHEREAS, Logan Properties, LLC, has filed with the Common Council of the City of Wabash, Indiana, a Statement of Benefits in connection with the proposed improvement of real estate located at 10 Ringel Drive, Wabash, Indiana; and

WHEREAS, the Common Council of the City of Wabash, Indiana has reviewed the Statement of Benefits of Logan Properties, LLC and has been satisfactorily advised with respect thereto;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Wabash that:

1. The estimate of the value of the improvements to real estate is reasonable.
2. The estimated number of individuals Logan Properties, LLC represents that it will employ or will retain can be reasonably expected to result from the improvement to real estate is reasonable.
3. The estimated amount of the annual salaries of those individuals Logan Properties, LLC represents that it expects to employ or retain can be reasonably expected to result from the improvements to the real estate.
4. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the improvements to the real estate.
5. The totality of benefits is sufficient to justify the deduction.
6. The deduction for the improvements to the real estate is allowed for a period of ten (10) years.

**PASSED BY THE COMMON COUNCIL OF THE CITY OF WABASH,
INDIANA THIS 25th DAY OF NOVEMBER 2024.**

John Burnsworth, President,
Common Council for the City of Wabash, Indiana

Scott A. Long,
Mayor, City of Wabash

ATTEST:

Melanie Givens Penn,
Clerk-Treasurer, City of Wabash

THIS INSTRUMENT PREPARED BY:

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